



October 17, 2023

BSE Limited, Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Kind Attn: Head- Listing Department/Dept. of Corporate Communications

Sub: Submission of Unaudited Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2023 under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 51(2) read with Part B of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, please note that, the Board of Directors of Kotak Infrastructure Debt Fund Limited ("Company") have, at their meeting held today i.e. on July 17, 2023, have *inter-alia*, considered, reviewed and approved the Unaudited Financial Results for the quarter ended June 30, 2023, as recommended to them by the Audit Committee at its meeting held today.

In terms of Regulation 52 of the SEBI Listing Regulations and Chapter V of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, a copy of the said unaudited Financial Results, along with the Auditors' review Reports thereon, submitted by M/s Gokhale & Sathe, Statutory Auditors of the Company, is enclosed herewith. The said Auditors' Review Report contains an unmodified opinion on the Unaudited Financial Results of the Company.

The disclosures in compliance with Regulation 52(4) of the SEBI Listing Regulations are disclosed along with the Financial Results.

Pursuant to the provisions of Regulation 54 of the SEBI Listing Regulations, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company and the security cover certificate is made in the Unaudited Financial Results for the quarter ended June 30, 2023.

Kindly take the aforementioned submissions on your record and acknowledge the receipt of the letter.

Thanking you,

Yours Faithfully,

Agam Sandha
Company Secretary

Kotak Infrastructure Debt Fund Ltd.

CIN U65910MH1988PLC048450 T +91 22 61660000
Registered Office : F +91 22 67132410
27BKC, Plot No. C 27, G Block www.kotak.com
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
India.



gokhale & sathe

(regd.)

chartered accountants

304/308/309, udyog mandir no 1,
7-c, bhagoji keer marg,
mahim, mumbai 400 016.

Limited Review Report on unaudited quarterly Standalone Ind AS Financial Results of Kotak Infrastructure Debt Fund Limited pursuant to the Regulation 52 read with Regulation 63(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2023.

To,
The Board of Directors of
Kotak Infrastructure Debt Fund Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited Ind AS Financial Results of Kotak Infrastructure Debt Fund Limited ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors in its meeting held on October 17, 2023 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

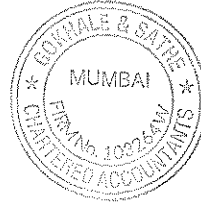
For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.103264W

Rahul Joglekar

Partner

Membership No.:129389

UDIN: 23129389BGUYLF7119



Place: Mumbai

Date: October 17, 2023.

KOTAK INFRASTRUCTURE DEBT FUND LIMITED

Regd. Office : 27BK, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

CIN : U65910MH1988PLC048450

Website: www.kidfi.com Telephone: 91 22 61660000

Statement of Unaudited Financial Results as at September 30, 2023

Statement of Assets and Liabilities

Particulars	(Rs. In Lakhs)	
	30-Sep-23 Unaudited	31-Mar-23 Audited
ASSETS		
Financial assets		
Cash and cash equivalents	1,710.84	6,273.09
Bank Balance other than (a) above	23.83	23.08
Receivables		
(i) Trade receivables	-	-
(ii) Other receivables	1.16	1.63
Loans	84,614.24	69,947.96
Investments	40,896.91	43,948.51
Other Financial assets	2.59	2.59
Sub total	1,27,249.57	1,20,196.86
Non-financial assets		
Current Tax assets (Net)	943.53	1,179.59
Property, Plant and Equipment	28.07	29.28
Intangible assets Under development	35.00	-
Other intangible assets	1.50	2.04
Other Non-financial assets	17.66	32.19
Sub total	1,025.76	1,243.10
Total Assets	1,28,275.33	1,21,439.96
LIABILITIES AND EQUITY		
LIABILITIES		
Financial liabilities		
Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	149.49	94.16
(ii) Other payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	36.95	38.71
Debt securities	78,966.93	73,613.92
Sub total	79,153.37	73,746.79
Non-Financial liabilities		
Current tax liabilities (Net)	32.10	32.10
Provisions	23.04	16.14
Other non-financial liabilities	76.45	57.59
Sub total	131.59	105.83
EQUITY		
Equity Share Capital	31,000.00	31,000.00
Other equity	17,990.37	16,587.34
Sub total	48,990.37	47,587.34
Total Liabilities and equity	1,28,275.33	1,21,439.96



KOTAK INFRASTRUCTURE DEBT FUND LIMITED
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 Statement of Unaudited Financial Results for quarter and half year ended September 30, 2023

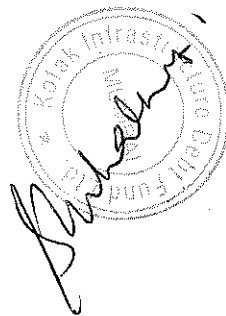
Statement of Profit and Loss

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
REVENUE FROM OPERATIONS						
Interest income	2,152.25	2,189.55	1,241.66	4,341.80	2,284.46	5,908.63
Dividend income	-	-	6.55	-	6.55	19.91
Net gain on fair value changes	324.00	339.83	497.43	663.83	915.48	1,716.73
Total revenue from operations	2,476.25	2,529.38	1,745.64	5,005.63	3,206.49	7,645.27
Other income	-	44.76	0.17	44.76	0.17	52.54
Total income	2,476.25	2,574.14	1,745.81	5,050.39	3,206.66	7,697.81
EXPENSES						
Finance costs	1,618.96	1,463.02	954.71	3,081.98	1,812.58	3,915.06
Impairment on financial instruments	91.75	45.56	59.65	137.31	42.14	123.95
Employee Benefits expenses	99.28	93.06	39.91	192.34	71.54	192.39
Depreciation, amortization and impairment	0.87	0.87	0.67	1.74	1.31	2.91
Other expenses	118.43	117.36	82.34	235.79	179.56	442.88
Total expenses	1,929.29	1,719.87	1,137.28	3,649.16	2,107.13	4,677.19
Profit / (loss) before exceptional items and tax	546.96	854.27	608.53	1,401.23	1,099.53	3,020.62
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax	546.96	854.27	608.53	1,401.23	1,099.53	3,020.62
Tax expense	-	-	-	-	-	-
Profit/(loss) for the period	546.96	854.27	608.53	1,401.23	1,099.53	3,020.62
Other comprehensive income						
(i) Items that will not be reclassified to profit or loss						
- Remeasurements of the defined benefit plans	0.20	1.57	2.87	1.77	5.02	1.37
Sub-total	0.20	1.57	2.87	1.77	5.02	1.37
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income	0.20	1.57	2.87	1.77	5.02	1.37
Total Comprehensive Income for the period	547.16	855.84	611.40	1,403.00	1,104.55	3,021.99
Earnings per equity share *						
Basic & Diluted (Rs.)	0.18	0.28	0.20	0.45	0.35	0.97

* numbers are not annualized for six months ended September 30, 2023 and September 30, 2022 and quarter ended September 30, 2023, June 30, 2023 and September 30, 2022

Notes:

- The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- COVID-19 a global pandemic affected the world economy over last two years. There has been an increase in economic activity in financial year 2022 due to an improved business outlook, relaxation of restrictions supported by wide vaccination coverage. India is emerging from the Covid-19 pandemic and the Company does not anticipate any significant uncertainty in the operations.
- The main Business activity of the Company is to lend/invest for/in Infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND AS 108, "Operating Segments".
- The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on October 17, 2023. The financial results for the half year ended September 30, 2023 has been reviewed by the Statutory Auditors of the Company.
- These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- Transfer to Special Reserve u/s 45 IC as per RBI Act, 1934 will be done at the year end.
- There has been no material change in the accounting policies adopted during the half year ended September 30, 2023 for the Financial Results as compared to those followed in the Financial Statements for the year ended March 31, 2023.



8) Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2023

a) Omitted

b) Omitted

c) Debt Equity Ratio

Debt equity Ratio of the Company for the half year ended September 30, 2023- 1.61:1

d) Omitted

e) Omitted

f) Debt Service Coverage Ratio

Not Applicable

g) Interest Service Coverage Ratio

Not Applicable

h) Outstanding Redeemable Preference Shares(Quantity and value)

Nil

i) Debenture redemption reserve

Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies(Share capital and debentures) Rules ,2014

j) Net Worth

Rs. 48,990.37 Lakhs

k) Net Profit after Tax

Rs. 1,401.23 Lakhs

l) Earning per share

Basic & Diluted -Rs. 0.45

m) Current Ratio - 1.84

n) Long term debt to working capital ratio - 5.86

o) Bad Debt to account receivable ratio

Not Applicable

p) Current Liability Ratio - 16.87%

q) Total Debt to Total assets - 61.56%

r) Debtors Turnover

Not Applicable

s) Inventory Turnover

Not Applicable

t) Operating Margin(%) - 30.46%

u) Net profit Margin(%) - 27.75%

v) Sector Specific equivalent ratios such as

(i) NPA/ECL Ratio -0%

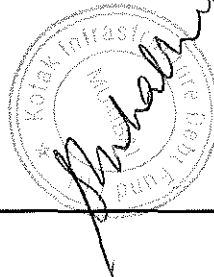
(ii) PCR Ratio-0%

(iii) LCR Ratio-Not applicable

9) The security cover certificate as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure I.

10) The Company is an Infrastructure Debt Fund - Non Banking Finance Company (IDF - NBFC) registered with the Reserve Bank of India on 6th April 2017. Therefore, income of the Company is exempt under sections 10(47) of the Income Tax Act, 1961 (the Act). The Company has applied to CBDT to get it notified in the Official Gazette as required u/s 10(47) of the Act and received approval for the same. Accordingly, no income tax is payable on the company's income and therefore no provision for tax & deferred tax asset / liabilities have been recognized.

11) Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the current period/year figures.



For Kotak Infrastructure Debt Fund Limited

(Director)

Place: Mumbai

Date : October 17, 2023

KOTAK INFRASTRUCTURE DEBT FUND LIMITED

Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

CIN : U65910MH1988PLC048450

Website: www.kidfl.com Telephone: 91 22 61660000

Statement of Unaudited Financial Results for half year ended September 30, 2023

Statement Of Cash Flows

Particulars	(Amount in Lakhs)	
	For the half year ended September 30th, 2023	For the half year ended September 30th, 2022
Cash flow from operating activities		
Profit before tax	1,401.23	1,099.53
Adjustments to reconcile profit before tax to net cash generated from / (used in) operating activities		
Depreciation and amortization expense	1.74	1.31
Dividend Received	-	(6.55)
Amortization of premium on debenture	(0.02)	-
Impairment on financial instruments	137.31	42.14
Net gain/ (loss) on financial instruments at fair value through profit or loss	(663.83)	(915.48)
Preference dividend	-	2.63
EIR impact on Borrowings	(35.44)	7.57
EIR impact on loans and investments	701.99	30.30
Remeasurements of the defined benefit plans	1.77	5.02
Operating profit before working capital changes	1,544.75	266.47
Working capital adjustments		
(Increase) / Decrease in Bank Balance other than cash and cash equivalent	(0.74)	(0.53)
(Increase) / Decrease in Loans	(15,508.04)	(6,964.02)
(Increase) / Decrease in Receivables	0.47	(0.57)
(Increase) / Decrease in Other Financial Assets	61.87	96.34
Increase / (Decrease) in Trade payables	55.33	12.74
Increase / (Decrease) in other payables	(1.76)	13.51
Increase / (Decrease) in financial liabilities	888.01	50.34
Increase / (Decrease) in other non-financial liabilities	18.86	(23.63)
Increase / (Decrease) provisions	6.91	(10.63)
	(14,479.09)	(6,826.45)
Net Cash (used in) / generated from operations	(12,934.34)	(6,559.98)
Income tax paid (net)	236.06	(189.13)
Net cash (used in) / generated from operating activities	(12,698.28)	(6,749.11)
Cash flow from investing activities		
Purchase of investments	(1,27,839.00)	(81,572.97)
Sale of investments	1,31,509.30	88,336.00
Purchase of Property, Plant and Equipment	(35.00)	(0.42)
Dividend on investments	-	6.55
Net cash (used in) / generated from investing activities	3,635.30	6,769.16
Cash flow from financing activities		
Proceeds from Debenture Issued	19,500.45	-
Redemption of Debenture	(15,000.00)	-
Preference dividend paid	-	(5.25)
Net cash (used in) / generated from Financing Activities	4,500.45	(5.25)
Net (decrease) / increase in cash and cash equivalents	(4,562.53)	14.80
Cash and cash equivalents at the beginning of the year	6,273.76	757.89
Cash and cash equivalents at the end of the half year	1,711.23	772.69
Reconciliation of cash and cash equivalents with the balance sheet		
Cash and cash equivalents as per balance sheet		
Cash on hand	-	-
Balances with banks in current account	1,711.23	772.69
Cash and cash equivalents as restated as at the year end *	1,711.23	772.69
* Cash and cash equivalents shown in Balance Sheet is net of ECL provision of Rs. 0.39 lakhs as at September 30, 2023 (Previous period: Rs. 0.18 lakhs)		

1) The above Statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of cash flow'.

1i). The previous year's figures have been re-grouped, wherever necessary in order to conform to this year's presentation.



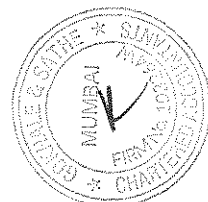
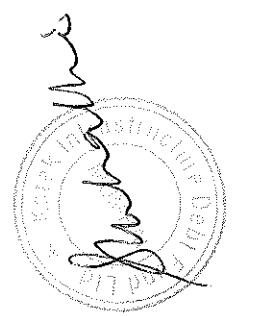
Subhankar
 KOTAK INFRASTRUCTURE DEBT FUND LIMITED
 CHARTERED ACCOUNTANTS

KOTAK INFRASTRUCTURE DEBT FUND LIMITED

Annexure I

Particulars	Security cover certificate as per Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 as on September 30, 2023										Column D Column E						
	Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J							
	Book Value	Book Value	Year / Up	Bank Value	Book Value	Assets shared by pari-passu charge holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-passu charge (includes debt for which this certificate is issued & other debt with pari-passu charge)	Assets not covered as Security	Elimination amount in respect of	(Total C to I)	Market Value for Assets charged on Exclusive bank	Carrying/Book value for assets market value is not ascertainable or applicable (For eg. Bank Balance, STXX market value is not applicable)	Market Value for Assets charged on Exclusive bank	Carrying/Book value for assets market value is not ascertainable or applicable (For eg. Bank Balance, STXX market value is not applicable)	Market Value for Assets charged on Exclusive bank	Carrying/Book value for assets market value is not ascertainable or applicable (For eg. Bank Balance, STXX market value is not applicable)	Total Value (C to J) (A to H)
ASSETS																	
Property, Plant and Equipment			Yes	24.57	24.57			3.50		28.07			24.57				24.57
Capital Work-in-Progress			No	-	-			-		-			-				-
Rights of Use Assets			No	-	-			-		-			-				-
Goodwill			No	-	-			-		-			-				-
Intangible Assets			No	-	-			1.50		1.50			-				-
Intangible Assets under Development			No	-	-			35.00		35.00			-				-
Investments			Yes	40,929.64	40,929.64			(32.73)		40,896.91			40,929.64				40,929.64
Loans			Yes	85,051.11	85,051.11			(636.87)		84,414.24			85,051.11				85,051.11
Inventories			No	-	-			-		-			-				-
Receivables			Yes	1.16	1.16			(0.00)		1.16			1.16				1.16
Cash and Cash Equivalents			Yes	3,711.23	3,711.23			(0.39)		3,710.84			3,711.23				3,711.23
Bank Balances other than Cash and Cash Equivalents			Yes	23.83	23.83			(0.01)		23.82			23.83				23.83
Others			No	-	-			853.80		853.73			-				-
Total				3,27,741.84	3,27,741.84			3,265.80		3,28,007.63			3,27,741.84				3,27,741.84
LIABILITIES																	
Debts securities to which this certificate pertains			Yes	79,094.61	79,094.61			(127.68)		78,966.93			79,094.61				79,094.61
Other debt sharing pari-passu charge with above debt			No	-	-			-		-			-				-
Other Debt			No	-	-			-		-			-				-
Subordinated debt			No	-	-			-		-			-				-
Borrowings			No	-	-			-		-			-				-
Bank			No	-	-			-		-			-				-
Debt Securities			No	-	-			-		-			-				-
Other			No	-	-			149.49		149.49			-				-
Trade payables			No	-	-			-		-			-				-
Lease Liabilities			No	-	-			23.04		23.04			-				-
Provisions			No	-	-			145.50		145.50			-				-
Others			No	-	-			311.03		311.03			-				-
Total				79,094.61	79,094.61			(127.68)		78,966.93			79,094.61				79,094.61
Cover on Book Value				3,27,741.84	3,27,741.84			3,265.80		3,28,007.63			3,27,741.84				3,27,741.84
Cover on Market Value				3,27,741.84	3,27,741.84			3,265.80		3,28,007.63			3,27,741.84				3,27,741.84
Exclusive Security Cover Ratio																	
Pari-Passu Security Cover Ratio																	

Notes:
 1. The Market value of the impossible property is as per the book value.
 2. Receivable under financing activities is part of the non trading book where loans are in the nature of held to maturity and created with a sole objective of collecting principal and interest. Therefore company has considered the book value (before netting off impairment) for this certificate.
 3. In order to match the value of Assets and Liabilities in Column J with the values in the Ind AS Financial Statements, relevant Ind AS adjustments have been eliminated in Column I (Elimination) and there is no debt amount considered more than once (data to exclusive plus pari-passu charge)



KOTAK INFRASTRUCTURE DEBT FUND LIMITED
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 Website : www.kidfi.com Telephone: 91 22 51660000
 Consolidated Related Party Transactions For Six Months Ended As on 30th September, 2023

PART A

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee (FY 2023-2024)	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
									Opening balance	Closing balance
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				(Rs. In lakhs)	
1	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Equity Shares	-		9,300.00	9,300.00
2	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Interest Received on Fixed Deposits	300.00	16.15		
3	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Payment of Interest on borrowing	5,703.39	495.01		
4	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Demat Charges		0.01		
5	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Bank Charges	1.00	0.00		
6	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Expense reimbursements	20.00	6.82		
7	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Shared Service Cost	200.00	66.83		
8	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Licence Fees	60.00	30.89		
9	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Royalty Expensepaid	25.00	9.56		
10	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Borrowings availed		6,000.00		
11	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Borrowings Repaid	1,50,000.00	15,000.00		
12	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Balance in current account *	-		664.40	1,700.85
13	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Term Deposits *	-		5,623.84	23.83
14	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Borrowing Outstanding	-		24,195.13	-
15	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Service charges payable	-		16.93	48.76
16	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Fees payable / Charges payable	-		27.54	-
17	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Securities Limited	AAACK3436F	Subsidiaries of Holding Company	Equity Investment by Fellow Subsidiary	-		9,300.00	9,300.00
18	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Investment Advisors Limited	AAACK5933H	Subsidiaries of Holding Company	Equity Investment by Fellow Subsidiary	-		6,200.00	6,200.00
19	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Capital Company Limited	AAACK5577D	Subsidiaries of Holding Company	Equity Investment by Fellow Subsidiary	-		6,200.00	6,200.00
20	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Investments Limited	AAACH1075K	Subsidiaries of Holding Company	Shared Service Cost	100.00	16.80		
21	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Investments Limited	AAACH1075K	Subsidiaries of Holding Company	Service charges Payable	-		-	7.34
22	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra investments Limited	AAACH1075K	Subsidiaries of Holding Company	Shared service receivable	-		0.70	-
23	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Veenu Singla	BODPS9256Q	Key management personnel	Remuneration	On Actual	44.27		
24	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Agam Sandha	FIDPS4542A	Key management personnel	Remuneration	On Actual	9.19		
25	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Raghunandan Maluste	AAJPM2913M	Director	Directors Sitting Fees & Commission	On Actual	9.00		
						Total		21,704.54		

* Without considering ECL impact, if any

For KOTAK INFRASTRUCTURE DEBT FUND LIMITED

(Director)
 Place: Mumbai
 Date : October 17, 2023



KOTAK INFRASTRUCTURE DEBT FUND LIMITED
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
 CIN : U65910MH1988PLC048450
 Website: www.kidfi.com Telephone: 91 22 61660000
 Consolidated Related Party Transactions For Six Months Ended As on 30th September, 2023

PART B														
S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, Inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		Nature of Indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Borrowings availed	Debentures Rs.60 Crores	8.05%	1887 Days	Borrowings availed	NA	NA	Secured	Funds shall be used for Financing/lending activities to repay debts of the company , busienss opeartions of the company . Further pending utilisation it may be utilised/invested in Fixed deposit, mutual funds, G sec, Tbill, SDL and other approved instruments for temporary purposes
2	Kotak Infrastructure Debt Fund Limited	AAACK5920G	Kotak Mahindra Bank Ltd.	AAACK4409J	Holding Company	Borrowings Repaid	Debentures Rs.150 Crores	8.57%	1855 Days	Borrowings Repaid	NA	NA	Secured	NA

For KOTAK INFRASTRUCTURE DEBT FUND LIMITED

(Director)
 Place: Mumbai
 Date : October 17, 2023

